

**ASIAN HOTELS (NORTH) LIMITED**

(Owners of Hotel Hyatt Regency Delhi)

Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066

CIN : L55101DL1980PLC011037

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**Part I Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2015 (Rs. in lacs)**

S. No.	Particulars (Refer Notes below)	Unaudited				Audited	
		Three months ended 31/12/2015	Three months ended 30/09/2015	Three months ended 31/12/2014	Nine months ended 31/12/2015	Nine months ended 31/12/2014	Year ended 31/03/2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1</b>	<b>Income from operations</b>						
a)	Net Sales/Income from Operations (net of excise duty)						
	Rooms, Food & Beverages and other services	6,194.28	4,170.63	5,322.72	14,323.56	13,232.67	19,982.02
b)	Other Operating Income	1,200.16	1,211.27	1,244.31	3,447.19	3,497.88	3,267.20
	<b>Total income from Operations (a+b)</b>	<b>7,394.44</b>	<b>5,381.90</b>	<b>6,567.03</b>	<b>17,770.75</b>	<b>16,730.55</b>	<b>23,249.22</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Consumption of provisions, beverages, smokes etc.	1,058.31	756.63	854.45	2,497.82	2,193.36	2,943.92
b	Employee benefits expenses	1,423.57	1,420.77	1,495.17	4,257.24	4,214.00	5,611.26
c	Depreciation and amortisation expense	562.92	569.20	633.24	1,725.29	1,979.54	2,654.46
d	Other expenses						
	(i) Fuel, power and light	434.04	560.91	415.75	1,465.27	1,458.18	1,846.90
	(ii) Other operating and general expenses	1,128.76	2,213.66	1,775.88	4,774.05	4,999.58	8,441.90
	<b>Total Expenses (a+b+c+d)</b>	<b>4,607.60</b>	<b>5,521.17</b>	<b>5,174.49</b>	<b>14,719.67</b>	<b>14,844.66</b>	<b>21,498.44</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,786.84</b>	<b>(139.27)</b>	<b>1,392.54</b>	<b>3,051.08</b>	<b>1,885.89</b>	<b>1,750.78</b>
<b>4</b>	<b>Other Income</b>						
a	Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	59.55	202.54	204.00	380.75	(308.00)	226.85
b	Others	38.48	464.31	115.96	571.62	2,794.41	2,868.47
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,884.87</b>	<b>527.58</b>	<b>1,712.50</b>	<b>4,003.45</b>	<b>4,372.30</b>	<b>4,846.10</b>
<b>6</b>	<b>Finance Costs</b>						
a	Interest expenses	2,741.53	2,849.20	2,065.40	7,803.23	6,330.10	8,516.29
b	Loss on foreign currency transactions and translations	760.66	96.61	1,024.82	1,986.77	1,262.76	847.30
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(617.32)</b>	<b>(2,418.23)</b>	<b>(1,377.72)</b>	<b>(5,786.55)</b>	<b>(3,220.56)</b>	<b>(4,517.49)</b>
<b>8</b>	<b>Exceptional items [gain / (loss)]</b>	<b>3,211.86</b>	<b>9.63</b>	<b>6.77</b>	<b>3,202.68</b>	<b>15.28</b>	<b>15.90</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2,594.54</b>	<b>(2,427.86)</b>	<b>(1,384.49)</b>	<b>(2,583.87)</b>	<b>(3,235.84)</b>	<b>(4,533.39)</b>
<b>10</b>	<b>Tax Expense</b>						
a	Provision for taxation (Net)	-	-	-	-	(8.91)	(17.46)
b	Provision for Deferred tax	-	(2,697.25)	(88.48)	(2,580.65)	(811.76)	301.87
<b>11</b>	<b>Net profit / (loss) from ordinary activities after tax (9-10)</b>	<b>2,594.54</b>	<b>269.39</b>	<b>(1,296.01)</b>	<b>(3.22)</b>	<b>(2,415.17)</b>	<b>(4,817.80)</b>
<b>12</b>	<b>Extraordinary items</b>						
	Provision for impairment on value of investment	-	-	175.12	-	329.43	-
<b>13</b>	<b>Net profit / (loss) for the period (11-12)</b>	<b>2,594.54</b>	<b>269.39</b>	<b>(1,471.13)</b>	<b>(3.22)</b>	<b>(2,744.60)</b>	<b>(4,817.80)</b>

S. No.	Particulars (Refer Notes below)	Unaudited					Audited
		Three months ended 31/12/2015	Three months ended 30/09/2015	Three months ended 31/12/2014	Nine months ended 31/12/2015	Nine months ended 31/12/2014	Year ended 31/03/2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
14	Paid-up equity share capital (face value of Rs.10/-)	1,945.32	1,945.32	1,945.32	1,945.32	1,945.32	1,945.32
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						54,089.49
16 i	Earning per share of Rs. 10/- each (before extraordinary items) (not annualized):						
a	Basic (in Rs)	13.34	1.38	(6.66)	(0.02)	(12.41)	(24.77)
b	Diluted (in Rs.)	13.34	1.38	(6.66)	(0.02)	(12.41)	(24.77)
16 ii	Earning per share of Rs. 10/- each (after extraordinary items) (not annualized):						
a	Basic (in Rs)	13.34	1.38	(7.56)	(0.02)	(14.11)	(24.77)
b	Diluted (in Rs.)	13.34	1.38	(7.56)	(0.02)	(14.11)	(24.77)

#### NOTES

- The Company operates only in one reportable segment, i.e. Hospitality/Hotel Business. Other business segment i.e power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure has been made in respect thereof.
- 'Loss on foreign currency transactions and translations' under 'Finance Costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS)- 16 on Borrowing Costs.
- The Company is having net deferred tax asset (DTA) as on 31st December, 2015, however on the basis of virtual certainty concept and considering the carried forward losses, DTA is not recognized.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The Company has reclassified or regrouped previous period figures, wherever required, to conform to current period's classification/ grouping.
- Exceptional items include adjustment on account of disputed property tax, as per legal opinion received.
- The performance of the quarter / nine months is not representative of the full year's performance.
- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 11th February, 2016. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a 'Limited Review' of the above financial results.

PLACE : New Delhi  
DATED : 11th February, 2016

  
 SHIV KUMAR JAITA  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN -00006187