

ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)

Regd. Office: Bhikaji Cama Place, M. G. Marg, New Delhi - 110066

CIN : L55101DL1980PLC011037

Tel : 011 66771225/1226 | Fax : 011 26791033 | E-mail : investorrelations@ahlnorth.com | Website : asianhotelnorth.com

Part I Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30th September, 2015 (Rs in crores)

S. No.	Particulars (Refer Notes Below)	(Unaudited)					(Audited)
		Three months ended 30/09/2015	Preceding three months ended 30-06-15	Corresponding three months ended in the previous year 30/09/2014	Year to date figures for the current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31-03-15
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations						
	Rooms, food, beverages and other services	53.82	49.94	54.02	103.76	101.64	232.49
		53.82	49.94	54.02	103.76	101.64	232.49
2	Expenses						
	a Consumption of provisions, beverages, smokes etc.	7.57	6.83	7.39	14.40	13.39	29.44
	b Employee benefits expenses	14.21	14.13	13.49	28.34	27.19	56.11
	c Depreciation and amortization expense	5.69	5.93	7.53	11.62	13.46	26.54
	d Other expenses						
	(i) Fuel, power and light	5.61	4.70	5.32	10.31	10.42	18.47
	(ii) Other operating and general expenses	22.14	14.32	17.77	36.46	32.24	84.42
		55.22	45.91	51.50	101.13	96.70	214.98
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(1.40)	4.03	2.52	2.63	4.94	17.51
4	Other income						
	a Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	2.03	1.18	(4.93)	3.21	(5.12)	2.27
	b Others	4.64	0.70	9.65	5.34	26.78	28.68
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5.27	5.91	7.24	11.18	26.60	48.46
6	Finance costs						
	a Interest expenses	28.50	22.12	24.29	50.62	42.65	85.17
	b Loss on foreign currency transactions and translations	0.96	11.30	1.67	12.26	2.38	8.47
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(24.19)	(27.51)	(18.72)	(51.70)	(18.43)	(45.18)
8	Exceptional items						
	a Exceptional items	-	-	-	-	-	-
	b Prior Year Adjustments (Net)	0.09	-	0.07	0.09	0.08	0.16
9	Profit from ordinary activities before tax (7-8)	(24.28)	(27.51)	(18.79)	(51.79)	(18.51)	(45.34)
10	Tax Expense						
	a Provision for taxation (Net)	-		(0.09)		(0.09)	(0.17)
	b Provision for Deferred tax	(26.97)	1.16	(6.46)	(25.81)	(7.23)	3.01
11	Net profit for ordinary activities after tax (9-10)	2.69	(28.67)	(12.24)	(25.98)	(11.19)	(48.18)
12	Extraordinary items						
	Provision for Impairment on value of investment	-	-	1.54	-	1.54	-
13	Net profit for the period (11-12)	2.69	(28.67)	(13.78)	(25.98)	(12.73)	(48.18)
14	Paid-up equity share capital (face value Rs 10/-)	19.45	19.45	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)						540.89
16i	Earnings per share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
	a Basic (in Rs.)	1.38	(14.74)	(6.29)	(13.35)	(5.75)	(24.77)
	b Diluted (in Rs.)	1.38	(14.74)	(6.29)	(13.35)	(5.75)	(24.77)
16ii	Earnings per share (after extraordinary items) (of Rs. 10/-each) (not annualised):						
	a Basic (in Rs.)	1.38	(14.74)	(7.08)	(13.35)	(6.54)	(24.77)
	b Diluted (in Rs.)	1.38	(14.74)	(7.08)	(13.35)	(6.54)	(24.77)

Part II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	5,352,513	5,352,513	5,352,513	5,352,513	5,352,513	5,352,513
	-Percentage of shareholding	27.51%	27.51%	27.51%	27.51%	27.51%	27.51%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	14,073,016	14,065,516	13,490,516	14,073,016	13,490,516	14,065,516
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	99.80%	99.75%	95.67%	99.80%	95.67%	99.75%
	-Percentage of shareholding (as a % of the total shareholding of the company)	72.34%	72.30%	69.35%	72.34%	69.35%	72.30%
	b) Non Encumbered						
	-Number of shares	27,700	35,200	610,200	27,700	610,200	35,200
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	0.20%	0.25%	4.33%	0.20%	4.33%	0.25%
	-Percentage of shareholding (as a % of the total shareholding of the company)	0.14%	0.18%	3.14%	0.14%	3.14%	0.18%

	Particulars	3 months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	0

STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(Rs. In crores)

Sr. No.	Particulars	As at current half year end 30/09/2015 (Unaudited)	As at previous year end 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	19.45	19.45
	(b) Reserves and Surplus	707.40	733.38
	Sub-total - Shareholders' funds	726.85	752.83
2	Non-current liabilities		
	(a) Long-term borrowings	822.16	741.18
	(b) Deferred tax liabilities (net)	-	25.81
	(c) Other long-term liabilities	17.62	16.80
	(d) Long-term provisions	4.59	4.59
	Sub-total - Non-current liabilities	844.37	788.38
3	Current liabilities		
	(a) Short-term borrowings	62.75	68.61
	(b) Trade payables	23.66	26.47
	(c) Other current liabilities	228.44	259.12
	(d) Short-term provisions	3.12	3.12
	Sub-total - Current liabilities	317.97	357.32
	TOTAL- EQUITY AND LIABILITIES	1,889.19	1,898.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,208.91	1,280.32
	(b) Non-current investments	562.37	559.15
	(c) Long-term loans and advances	14.42	17.59
	(d) Other non-current assets	7.05	8.68
	Sub-total - Non-current assets	1,792.75	1,865.74
2	Current assets		
	(a) Inventories	5.22	4.59
	(b) Trade receivables	12.52	9.86
	(c) Cash and cash equivalents	53.35	3.65
	(d) Short-term loans and advances	24.96	14.61
	(e) Other current assets	0.39	0.08
	Sub-total - Current assets	96.44	32.79
	TOTAL - ASSETS	1,889.19	1,898.53

NOTES

- 1 The Company operates only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.
- 2 'Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS)- 16 on Borrowing Costs.
- 3 The Company is having net Deferred Tax Asset (DTA) as on 30.09.2015, however, on the basis of virtual certainty concept and considering the carried forward losses, DTA is not recognized.
- 4 Other income for the current quarter under review includes gain on sale of Kolkata Freehold Land amounting to Rs. 4.64 Cr.
- 5 The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- 6 The Company has reclassified or regrouped previous period figures to confirm to current period's classification/ grouping.
- 7 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 2nd November, 2015. In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter and six months ended 30th September, 2015.

Place: New Delhi
Date: 2nd November, 2015

By order of the Board of Directors



SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTOR
DIN -00006187