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# ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2024  
May 02, 2024

**Corporate Services Department**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**  
**Symbol: ASIANHOTNR**

**Scrip Code/Scrip ID: 500023/ASIANHOTNR**

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Part A, Part A, Schedule III of the Listing Regulations, we hereby make the following submission:

(i) Name of the authority;	Deputy and Joint Commissioner of Income Tax, Income Tax Department
(ii) Nature and details of the action(s) taken, initiated or order(s) passed;	Notice of Demand under Section 156 of the Income Tax Act, 1961- Penalty Order u/s 271C of the Income Tax Act, 1961 dated 30.04.2024 received on 02.05.2024, imposing a penalty of Rs. 1,47,285/- (Rupees One lakh forty seven thousand two hundred and eighty five only)
(iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 02, 2024
(iv) Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received Penalty Order u/s 271C of the Income Tax Act, 1961 imposing a penalty of Rs. 1,47,285/- for non-deduction of TDS on interest of Car Loan u/s 194A of the Income Tax Act, 1961 for the Financial Year 2015-16.
(v) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact of such penalty on the financial, operation or other activities of the Company.

The Company will duly deposit the penalty and also evaluate the proposition to file an appeal before the honorable Income Tax Appellate Tribunal.

This is for your information and record please.

Yours faithfully,  
For Asian Hotels (North) Limited

Tarun Srivastava  
Company Secretary & Compliance Officer