

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;
Website: www.asianhotelsnorth.com
Statement of Standalone Financial Results for the quarter ended 30th June, 2017

(Rs. in lakhs except earning per share)

| Sr. No. | Particulars | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
|---------|---|-------------------------------|---|--|-----------------------|
| | | Three months ended 30/06/2017 | Preceding three months ended 31/03/2017 | Corresponding three months ended 30/06/2016 in the previous year | Year ended 31/03/2017 |
| | (Refer Notes below) | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from Operations | | | | |
| | a Revenue from Operations | 5,690.44 | 6,940.93 | 5,466.92 | 25,118.83 |
| | b Other Income | 282.08 | 345.16 | 214.72 | 976.42 |
| | Total income from Operations (a+b) | 5,972.52 | 7,286.09 | 5,681.64 | 26,095.25 |
| 2 | Expenses | | | | |
| | a Cost of Materials Consumed | 775.98 | 843.27 | 723.27 | 3,145.69 |
| | b Employee benefits expense | 1,532.79 | 1,417.42 | 1,398.42 | 5,767.67 |
| | c Finance Cost | | | | |
| | i) Interest expense | 2,310.57 | 1,761.59 | 4,052.14 | 9,673.22 |
| | ii Loss / (gain) on foreign currency transactions and translations | (49.63) | (1,316.42) | 649.82 | 226.99 |
| | d Depreciation and amortisation expense | 513.13 | 492.17 | 565.62 | 2,121.63 |
| | e Other expenses | 2,074.85 | 1,760.75 | 2,118.10 | 7,899.89 |
| | Total Expenses (a+b+c+d+e) | 7,157.69 | 4,958.78 | 9,507.37 | 28,835.09 |
| 3 | Profit from ordinary activities before exceptional items and tax (1-2) | (1,185.17) | 2,327.31 | (3,825.73) | (2,739.84) |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit from ordinary activities before tax (3-4) | (1,185.17) | 2,327.31 | (3,825.73) | (2,739.84) |
| 6 | Tax Expense | | | | |
| | a Provision for taxation (net) | - | - | - | - |
| | b Earlier year tax provisions (written back) | - | (109.72) | - | (109.72) |
| | c Provision for Deferred tax liability / (asset) | (463.61) | 879.58 | (1,541.45) | (1,068.75) |
| 7 | Net Profit / (Loss) for the period (5-6) | (721.56) | 1,557.45 | (2,284.28) | (1,561.37) |
| 8 | Other comprehensive income / (expenses) | 21.69 | (30.39) | 21.69 | 34.69 |
| | Total other comprehensive income | (699.87) | 1,527.06 | (2,262.59) | (1,526.68) |
| 9 | Earning per share (of Rs. 10/- each) (not annualized): | | | | |
| | a Basic (in Rs) | (3.60) | 8.01 | (11.63) | (8.03) |
| | b Diluted (in Rs.) | (3.60) | 8.01 | (11.63) | (8.03) |

NOTES

- The above results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th August, 2017. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above financials results.
- The Company is having net deferred tax asset (DTA) as on 30th June, 2017 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- Loss / (gain) on foreign currency transactions and translations' under 'Finance costs' represents loss/(gain) on foreign currency borrowings to the extent that these are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : New Delhi
Dated : 10th August, 2017

By order of the Board of Directors


Shiv Kumar Jatta
Chairman & Managing Director
DIN -00006187