

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037

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Statement of Standalone and Consolidated Results for the year ended 31st March, 2016

(Rs in Lakhs)

S. No.	Particulars (Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)		Consolidated (Audited)	
		Three months ended 31/03/2016	Three months ended 31/12/2015	Three months ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Income from Operations							
a)	Net Sales/Income from Operations (net of excise duty)							
	Rooms, food, beverages and other services	5,487.76	6,194.28	5,151.19	20,887.02	19,982.02	20,878.77	20,035.31
b)	Other Operating Income	815.74	1,200.16	1,367.48	3,187.23	3,267.20	3,187.23	3,213.91
	Total income from Operations (a+b)	6,303.50	7,394.44	6,518.67	24,074.25	23,249.22	24,066.00	23,249.22
2	Expenses							
a	Cost of Consumption of provisions, beverages, smokes	636.32	1,058.31	750.57	3,134.14	2,943.92	3,134.14	2,943.93
b	Employee benefits expense	1,460.17	1,423.57	1,397.26	5,717.41	5,611.26	5,743.68	5,621.47
c	Depreciation and amortisation expense	545.40	562.92	674.93	2,270.69	2,654.46	2,270.69	2,654.46
d	Other expenses							
	(i) Fuel, power and light	347.07	434.04	388.73	1,812.34	1,846.90	1,812.34	1,846.90
	(ii) Other operating and general expenses	1,408.32	1,128.76	1,884.63	6,182.37	8,441.90	6,298.04	8,534.06
	Total Expenses (a+b+c+d)	4,397.29	4,607.60	5,096.12	19,116.95	21,498.44	19,258.89	21,600.82
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,906.21	2,786.84	1,422.55	4,957.30	1,750.78	4,807.11	1,648.40
4	Other Income							
a	Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	(5.39)	59.55	-	375.36	226.85	375.36	224.71
b	Others	431.27	38.48	313.97	988.97	2,868.47	1,025.12	2,887.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,332.09	2,884.87	1,736.52	6,321.63	4,846.10	6,207.59	4,760.77
6	Finance Costs							
a	Interest expenses	3,681.14	2,741.53	2,186.19	11,484.37	8,516.29	11,529.50	8,703.09
b	Loss on foreign currency transactions and translations	312.91	760.66	847.30	2,299.68	847.30	2,299.68	847.30
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(1,661.96)	(617.32)	(1,296.97)	(7,462.42)	(4,517.49)	(7,621.59)	(4,789.62)
8	Exceptional items							
a	Exceptional items	-	(3,211.86)	-	(3,216.60)	-	(3,216.60)	-
b	Prior Year Adjustments (Net)	34.10	-	0.62	34.10	15.90	34.49	16.81
9	Profit from ordinary activities before tax (7-8)	(1,696.06)	2,594.54	(1,297.59)	(4,279.92)	(4,533.39)	(4,439.48)	(4,806.43)
10	Tax Expense							
a	Provision for taxation (Net)	-	-	(8.56)	-	(17.46)	1.14	(17.41)
b	Provision for Deferred tax	-	-	1,113.63	(2,580.65)	301.87	(2,580.65)	301.87
11	Net profit from ordinary activities after tax (9-10)	(1,696.06)	2,594.54	(2,402.66)	(1,699.27)	(4,817.80)	(1,859.97)	(5,090.89)
12	Extraordinary items							
	Provision for impairment on value of investment	-	-	(329.43)	-	-	-	-
13	Net profit for the period (11-12)	(1,696.06)	2,594.54	(2,073.23)	(1,699.27)	(4,817.80)	(1,859.97)	(5,090.89)
14	Minority Interest [share of profit / (loss)]							
15	Net profit for the period after taxes and minority interest (13-14)	(1,696.06)	2,594.54	(2,073.23)	(1,699.27)	(4,817.80)	(1,835.95)	(5,071.51)
16	Paid-up equity share capital (face value of Rs.10/-)	1,945.32	1,945.32	1,945.32	1,945.32	1,945.32	1,945.32	1,945.32
17	Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)				52,476.99	54,089.49	56,849.71	55,244.45
18i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualized):							
a	Basic (in Rs)	(8.72)	13.34	(12.35)	(8.74)	(24.77)	(9.44)	(26.07)
b	Diluted (in Rs.)	(8.72)	13.34	(12.35)	(8.74)	(24.77)	(9.44)	(26.07)
8ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualized):							
a	Basic (in Rs)	(8.72)	13.34	(10.66)	(8.74)	(24.77)	(9.44)	(26.07)
b	Diluted (in Rs.)	(8.72)	13.34	(10.66)	(8.74)	(24.77)	(9.44)	(26.07)

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NOTES

- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS) - 16 on 'Borrowing Costs'.
- The Company is having net deferred tax asset (DTA) as on 31st March, 2016, however on the basis of virtual certainty concept and considering the carried forward losses, DTA is not recognized.
- The figures of the previous periods have been regrouped wherever necessary.
- The figures for three months ended 31/03/2016 and 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- Exceptional items include adjustment on account of disputed property tax, as per legal opinion received.
- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 27th May, 2016

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
Audited					
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	1,945.32	1,945.32	1,945.32	1,945.32
	(b) Reserves and Surplus	71,638.70	73,337.97	76,011.43	74,492.93
	Sub-total - Shareholders' funds	73,584.02	75,283.29	77,956.75	76,438.25
2	Minority Interest	-	-	2,535.44	2,413.72
3	Non-current liabilities				
	(a) Long-term borrowings	84,413.93	74,117.72	99,498.60	87,460.43
	(b) Deferred tax liabilities (net)	-	2,580.65	-	2,580.65
	(c) Other long-term liabilities	1,682.30	1,680.30	3,732.91	2,623.30
	(d) Long-term provisions	434.31	458.53	439.09	461.47
	Sub-total - Non-current liabilities	86,530.54	78,837.20	103,670.60	93,125.85
4	Current liabilities				
	(a) Short-term borrowings	6,672.35	6,860.92	9,031.71	9,087.70
	(b) Trade payables	3,454.40	2,646.86	3,438.98	2,676.62
	(c) Other current liabilities	14,712.53	25,912.33	15,901.52	25,945.00
	(d) Short-term provisions	205.95	312.48	205.99	312.50
	Sub-total - Current liabilities	25,045.23	35,732.59	28,578.20	38,021.82
	TOTAL - EQUITY AND LIABILITIES	185,159.79	189,853.08	212,740.99	209,999.64
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	121,328.80	127,081.08	134,358.67	140,125.30
	Intangible Assets	-	-	54,206.59	50,278.13
	Capital Work-in-Progress	337.96	951.00	15,815.18	13,326.08
	(b) Non-current investments	56,295.78	55,915.33	-	-
	(c) Long-term loans and advances	1,850.60	1,758.50	2,612.58	1,940.55
	(d) Other non-current assets	50.00	867.50	50.00	867.50
	Sub-total - Non-current assets	179,863.14	186,573.41	207,043.02	206,537.56
2	Current assets				
	(a) Inventories	797.99	458.87	797.99	458.87
	(b) Trade receivables	1,066.93	985.81	1,066.88	985.81
	(c) Cash and cash equivalents	1,753.89	365.35	1,824.56	511.79
	(d) Short-term loans and advances	1,613.10	1,461.07	1,943.80	1,496.99
	(e) Other current assets	64.74	8.57	64.74	8.62
	Sub-total - Current assets	5,296.65	3,279.67	5,697.97	3,462.08
	TOTAL - ASSETS	185,159.79	189,853.08	212,740.99	209,999.64

By order of the Board of Directors


SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi
Date: 27th May, 2016

