

# ASIAN HOTELS LIMITED

REGD OFFICE: BHIKAIJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066

(OWNERS OF HOTEL HYATT REGENCY DELHI/KOLKATA/MUMBAI)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006

								(Rs in crores)	
		Unaudited for nine months ended 31.12.05 <b>(Reviewed)</b>	Unaudited for the quarter ended 31.3.06 <b>(Reviewed)</b>	Unaudited for the quarter ended 31.3.05 <b>(Reviewed)</b>	Audited for the year ended 31.3.06	Audited for the year ended 31.3.05	Consolidated Results for the year ended 31.3.06 <b>(Audited)</b>	Consolidated Results for the year ended 31.3.05 <b>(Audited)</b>	
1	Rooms ,Food Beverages and other services	224.43	104.06	75.56	328.49	258.05	328.49	258.05	
2	Other Income (net)	0.58	0.83	0.53	1.41	0.90	1.41	0.90	
		<b>225.01</b>	<b>104.89</b>	<b>76.09</b>	<b>329.90</b>	<b>258.95</b>	<b>329.90</b>	<b>258.95</b>	
3	Expenditure								
a	Consumption of Provisions,Beverages and smokes	24.83	10.11	8.10	34.94	29.87	34.94	29.87	
b	Payment to and Provision for employees	45.57	21.19	15.01	66.76	50.11	66.76	50.11	
c	Fuel Power and Light	16.77	4.83	4.60	21.60	19.80	21.60	19.80	
d	Operating and General expenses	56.63	22.74	20.02	79.37	68.26	79.37	68.26	
		<b>143.80</b>	<b>58.87</b>	<b>47.73</b>	<b>202.67</b>	<b>168.04</b>	<b>202.67</b>	<b>168.04</b>	
4	Profit before interest, depreciation etc	<b>81.21</b>	<b>46.02</b>	<b>28.36</b>	<b>127.23</b>	<b>90.91</b>	<b>127.23</b>	<b>90.91</b>	
5	Interest & Finance Charges	14.86	4.30	5.42	19.16	23.11	19.16	23.11	
6	Depreciation	15.61	5.39	4.61	21.00	20.55	21.00	20.55	
7a	Prior Year Adjustments (Net)	0.00	-0.04	0.34	-0.04	0.36	-0.04	0.36	
7b	Extraordinary Item	0.00	0.00	1.07	0.00	2.15	0.00	2.15	
8	Profit before tax	<b>50.74</b>	<b>36.37</b>	<b>16.92</b>	<b>87.11</b>	<b>44.74</b>	<b>87.11</b>	<b>44.74</b>	
9a	Provision for taxation (Net)	4.00	11.81	1.61	15.81	3.79	15.81	3.79	
9b	Provision for Fringe Benefit Tax	0.34	0.17	0.00	0.51	0.00	0.51	0.00	
9c	Deferred Tax Provision	12.52	1.57	4.69	14.09	15.46	14.09	15.46	
10	Net Profit	<b>33.88</b>	<b>22.82</b>	<b>10.62</b>	<b>56.70</b>	<b>25.49</b>	<b>56.70</b>	<b>25.49</b>	
11	Paid Up Equity	22.80	22.80	22.80	22.80	22.80	22.80	22.80	
12	Closing Reserves				285.05	254.35	284.05	253.35	
13	Basic and Diluted Earnings per share of Rs.10 (in Rs.)	14.86	10.01	4.66	24.87	11.18	24.87	11.18	
14	Dividend (Rs. per share including Corporate Dividend Tax)				11.40	6.84	11.40	6.84	
15	Aggregate of Non Promoter Shareholding								
a)	-No. of Shares	8300942	8300942	8300942	8300942	8300942	8300942	8300942	
b)	% of Shareholding (to total holding)	36.40%	36.40%	36.40%	36.40%	36.40%	36.40%	36.40%	

**Notes:**

- 1 The Company is presently operating only in one segment viz.Hotels.The risks and returns are generally perceived by the management to be the same for all the present locations and thus treated as one segment.
- 2 The Board of Directors have recommended a Final dividend of 20% for the financial year 2005-06 subject to approval of Shareholders of the Company in the Annual General Meeting . The Board of Directors had also in their meeting held on 25th January 2006,declared Interim dividend of 80 %( already paid).The total dividend for the financial year 2005-06 will be 100%.
- 3 Previous Quarter/Year figures have been regrouped wherever necessary to make them comparable with the current Quarter/Year figures.
- 4 There were no investor complaints pending as of 1 st January 2006.During the quarter the Company received 22 complaints which have been resolved/replied.None of the investor complaints are lying unresolved at the end of the quarter.
- 5 The above results have been taken on record in a meeting of the Board of Directors held on 25th May 2006

PLACE: NEW DELHI  
DATED: 25th May, 2006

By order of the Board of Directors

SUSHIL GUPTA  
(MANAGING DIRECTOR)

SHIV JATIA  
(MANAGING DIRECTOR)

UMESH SARAF  
(EXECUTIVE DIRECTOR)